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Hong Kong Named World's Number One Financial Center

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Column



Hong Kong has overtaken London and New York to claim the top spot in the 2011 World Economic Forum Financial Development Index, published yesterday, making this the first year an Asian city has topped the rankings.

Hong Kong climbed from fourth to first place in 2011, pushing New York to second place, London to third and Singapore to fourth place.

The World Economic Forum, a Swiss non-profit best known for its annual meeting in Davos, rates 60 countries and regions in its Financial Development Index based on several financial indicators, including financial access, business environment, banking and financial services, transparency, institutional environment, non-banking financial services and financial markets.

The full report can be accessed here.

<http://www.weforum.org/reports>

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Slideshow

Top 10 Countries		
Country	2011 Rank	2010 Rank
Hong Kong	1	4
United States	2	1
United Kingdom	3	2
Singapore	4	3
Australia	5	5
Canada	6	6
Netherlands	7	7
Japan	8	9
Switzerland	9	8
Norway	10	15

Source: World Economic Forum



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